

Roosevelt dimes, 1965, copper nickel, no mint marks.
 Washington quarters, 1965, copper nickel, no mint marks.
 Kennedy half dollars, 1965, copper nickel, no mint marks.

From the standpoint of production, the new dimes, quarters and half dollars show a remarkable profit. All coinage involves a "seigniorage" or difference between the cost of a metal and the money coined from it. When the price of silver was low, this allowed a satisfactory margin, but by 1965, the cost of \$1,000 worth of minted dimes was approximately \$935 in metallic content, a mere \$65 profit.

* The switch to the clad coins changed that. The cost of \$1,000 worth of "sandwich" dimes was reduced to \$59, giving the government a profit of \$941, a really * tidy return. The same applied in due proportion to the clad 25¢ pieces, since they were also made from cupronickel. With the clad half dollars, there was a different story. These coins required actual silver, so the reduction from 90% to 40% represented a cut in cost of slightly more than half. Still, turning out half dollars at 22-1/2¢ each—or less—leaves a very respectable margin.

* The announcement of the new coinage caused some critics to put the question, "What about Gresham's Law?" This refers to an economic principle advanced four centuries ago by Sir Thomas Gresham, to the effect that "bad money drives out good." There is no doubt that Sir Thomas had something there, for the rule has proven itself frequently ever since, but how it may apply in the present case remains to be seen.

There would be no purpose in "buying up" silver coins unless they were worth more than their face value, and the United States government has retained a sufficient supply of silver to hold the price below that level. Hence as subsidiary currency, the new coins are the exact equals of the old as their value is determined by the government stamp. ?

NOTE:

The "Government Stamp" CAN NOT "GIVE VALUE" TO OUR MONEY! "IT" CAN ONLY CERTIFY OR GUARANTEE that the "COINS" CONTAIN A FIXED QUANTITY and QUALITY of SILVER or GOLD, and, when stamped on paper, ^{IT} means THAT THE PIECE OF PAPER ONLY REPRESENTS THIS FIXED AMOUNT OF VALUE OF SILVER/GOLD WHICH THE "GOVERNMENT" MUST HAVE ON DEPOSIT BEFORE THE "PAPER MONEY" CAN BE PUT INTO CIRCULATION! Without the PROTECTION of this "Honest Money System" EVERYTHING in the WORLD IS MADE SUBJECT TO the WHIM and WILL of Political and Financial Interests and this IS the WORLD CONDITION TODAY! Any doubts?

* THE PRIVATE CENTRAL "BANK", THE FED, GETS THE \$941 PROFIT!

The "Royal Prerogative" of coining money. Variable in "value" for it's SUBSTANCE IS NOTHING MORE THAN THE EXERCISED WILL OF POLITICAL AND BANKING INTERESTS. The END EFFECT OF THIS IS THAT IT PROVIDES A MONOPOLY CONTROL OVER OUR ENTIRE ECONOMIC SYSTEM! THE DESTINY OF ALL IS MADE SUBJECT TO THE WILL OF A FEW!
 Orwell's "ANIMAL FARM" & "1984" COMBINED!!!!: ITS NAME IS: "PLURALISM"!

The "Property" of the Federal Reserve Banks is subject to TAXATION but THEIR INCOME DERIVED FROM "THE CAPITAL STOCK AND THE SURPLUS THEREFROM", SHALL BE EXEMPT FROM FEDERAL, STATE, AND LOCAL TAXATION! U.S. Codes, Title 12, Chapter 4, Subchapter 1, Section 531; THIS GIVES SOLID PROOF THAT THE FEDERAL RESERVE IS A PRIVATE CORPORATION! fact!